

<b>Subject:</b>	<b>Strategic Risk Register Review and all Risk MAP Updates</b>		
<b>Date of Meeting:</b>	<b>Audit &amp; Standards Committee</b>		
<b>Report of:</b>	<b>Interim Executive Director Finance &amp; Resources</b>		
<b>Contact Officer:</b>	<b>Name:</b>	<b>Jackie Algar</b>	<b>Tel: 01273 29-1273</b>
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<b>Ward(s) affected:</b>	<b>All</b>		

**FOR GENERAL RELEASE****1. PURPOSE OF REPORT AND POLICY CONTEXT**

- 1.1 The Audit & Standards Committee has a role to monitor and form an opinion on the effectiveness of risk management and internal control. As part of discharging this role, it reviews the Strategic Risk Register, recently updated by the Executive Leadership Team (ELT) on 22 October and 5 November 2014 as attached at Appendix 1.
- 1.2 Strategic risk information now is only recorded and presented through Integrated Risk Manager (IRM) software. A Strategic Risk Assessment Report is attached and provides further detail on the actions taken (existing controls) and planned actions ('solutions') to manage each strategic risk.

**2. RECOMMENDATIONS:**

- 2.1 That the Audit & Standards Committee notes the Strategic Risk Report November 2014 (Appendix 1).

**3. CONTEXT/ BACKGROUND INFORMATION**

- 3.1 The Strategic Risk Register details the current prioritised issues which may affect the achievement of the council's priorities, including in relation to its work with other organisations across the city. It is reviewed and agreed by the ELT every six months (usually May and November) and provides evidence of a risk aware and risk managed organisation.
- 3.2 The Strategic Risk Register is an exception report. Only risks with a Red or Amber revised risk score and are of a strategic scope (which require effective mitigation and strong leadership by ELT) are recorded on this Strategic Risk Register. All other levels of risk are recorded in business and risk management plans at service (operational) or programme/project level.
- 3.3 The Strategic Risk Register provides evidences of a risk aware and risk managed organisation.

### 3.4 Summary of the main changes to the Strategic Risk Register

There remain 12 strategic risks in total. The changes are:

- New Risk – SR22 Modernising the Council;
- Removed Risk – SR4 Economic Resilience and Sustainable Economic Growth. This risk was removed due to the mitigating measures implemented;
- Removed and replaced Risk – SR12 Maintaining the Seafront as an Asset to the City removed; now replaced with SR23 Developing an investment strategy to refurbish and develop the city’s major asset of the seafront.

#### Summary of Whole Risk Register

The table below sets out the risks in order of revised risk score which is Assessed after taking into account the Existing Controls to provide a more ‘realistic’ prioritisation of risks compared against each other. Note:

- as risks are managed, the unique risks may be removed from the Strategic Risk Register and in that case, a gap in sequential numbering will arise;
- the appendix ‘Strategic Risk Report’ provides full details of strategic risks and risk MAPs

Risk No. and Risk Title	Revised Risk Score		Revised Risk Score (L x I)	Revised Risk Rating	Comment
	Likelihood (L)	Impact (I)			
SR23 Developing an investment strategy to refurbish and develop the city’s major asset of the seafront	4 Likely	4 Major	16	RED	<b>New</b> as a separate risk. Removed and replaced SR12 to more strongly focus on funding issues
SR2 Financial Outlook for the council	4 Likely	4 Major	16	RED	Updated Risk MAP only
SR19 Implementation of the Care Act	4 Likely	4 Major	16	RED	Risk Description Altered to reflect that Funding details are awaited from HM Govt.
SR18 Effective use of technology	4 Likely	4 Major	16	RED	Updated Risk MAP only
SR13 Keeping vulnerable adults safe from harm and abuse	3 Possible	4 Major	12	AMBER	Updated Risk MAP only
SR15 Keeping children safe from harm and abuse	3 Possible	4 Major	12	AMBER	Updated Risk MAP only
SR10 Information Governance	3 Possible	4 Major	12	AMBER	Updated Risk MAP only

Risk No. and Risk Title	Revised Risk Score		Revised Risk	Revised Risk	Comment
Management					
SR17 School Places Planning	3 Possible	4 Major	12	AMBER	Updated Risk MAP only
SR20 Better Care Fund	3 Possible	4 Major	12	AMBER	Updated Risk MAP only
SR21 Housing Pressures	3 Possible	4 Major	12	AMBER	Updated Risk MAP only
SR22 Modernising the Council	3 Possible	3 Moderate	9	AMBER	<b>New</b> – focuses on aspects of implementation
SR8 Becoming a more Sustainable city	3 Possible	3 Moderate	9	AMBER	No change

#### 4. ANALYSIS & CONSIDERATION OF ANY ALTERNATIVE OPTIONS

- 4.1 Consultation has taken place with the council's Executive Leadership Team; the Corporate Management Team; and representatives of all the political parties.
- 4.2 The Strategic Risk Register will be sent to the City Management Board partners for information, which reflects the city wide performance & risk management approach.

#### 5. FINANCIAL & OTHER IMPLICATIONS

##### Financial Implications:

- 5.1 The Strategic Risk Register reflects a number of risks which have potential significant financial implications for the authority either directly or indirectly. The risk owners are responsible for overseeing the effective management of the risks through the Risk Management Action Plans and for highlighting financial risks through the budget monitoring process and budget strategy development.

*Finance Officer Consulted: James Hengeveld Date: 11/12/14*

##### Legal Implications:

- 5.2 This report comes before Audit & Standards Committee in order for the Committee to discharge its function of providing independent assurance of the adequacy of the council's risk management and associated control environment. Having reviewed the latest Strategic Risk Register and the Risk Management Action Plans or "Risk MAPs" contained in the Strategic Risk Assessment Report, the Committee may, if it considers it appropriate, make recommendations to Full Council, Policy & Resources Committee, one or more officers or another relevant body in the council.

*Lawyer Consulted: Oliver Dixon Date: 11/12/14*

##### Equalities Implications:

- 5.3 There are no direct equalities implications. Equalities will be incorporated as appropriate across all Strategic Risks and Risk MAPs by the officers responsible for taking actions.

Sustainability Implications:

- 5.4 The risk management methodology includes identification and management of sustainability issues. There is a specific Strategic Risk, SR 8, which relates to Sustainability. However, Sustainability will be incorporated as appropriate across all Strategic Risks and Risk MAPs.

Any Other Significant Implications:

- 5.5 None.

## **SUPPORTING DOCUMENTATION**

### **Appendices:**

1. Strategic Risk Assessment Report November 2014.

### **Documents in Members' Rooms**

1. None.

### **Background Documents**

1. None.

